



(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) Possession of which has been taken by the Authorised Officer of **NTR CIRCLE VIJAYAWADA BRANCH** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **12/01/2023** for recovery of **Rs. 5,26,57,245.82p (Rs. Five Crore Twenty Six Lakhs Fifty Seven Thousand Two Hundred Forty Five Rupees And Eighty Two Paise Only)** as on **06/12/2022** + further interest, costs thereon due to the **NTR CIRCLE VIJAYAWADA BRANCH** of Canara Bank from **M/s. Nanna Infra Projects Pvt. Ltd., Rep. By. Directors Mr. Moturi Anil Kumar, Mr. Moturi Ravi Kumar & Mr. Vasireddy Mruthyunjaya Reddy, and Mrs. Rayapati Mamata (Guarantor), Mr. Moturi Anil Kumar, Mr. Moturi Ravi Kumar & Mr. Vasireddy Mruthyunjaya Reddy, on personal Guarantee)**

PROPERTY 1:

The reserve price will be **Rs. 72,22,000/- (Rs. Seventy Two Lakhs Twenty Two Thousand Only)** and the earnest money deposit will be **Rs. 7,22,200/- (Rs. Seven Lakhs Twenty Two Thousand Two hundred Only)** The Earnest Money Deposit shall be deposited on or before **11/01/2023** by 5.00 pm.

Details and full description of the immovable property with known encumbrances, if any:

An extent of 236.33 sq. Yards or 197.60 sq. mtrs of vacant residential site bearing Demarcation No.50/B, Block no-11,VLT Assessment no.10753 situated in Koretepadu, Municipal Corporation area, Guntur, Koretepadu sub registry, Guntur District being bounded by

East: Property of Rayapati Mamatha 70.3ft;
South: 30 feet width Bazar 30.6ft;
West: Property of Nandikattu Bharathi 69.3ft;
North: Property of Nandikattu Bharathi 30.6ft;

((Note: It is observed that the south side dimension is reduced by 9 ft. due to encroachment of neighbors on west side of the property. So actual site is 169.00 Sq.Yds))

PROPERTY 2:

The reserve price will be **Rs. 102,52,000/- (Rs. One Crore Two Lakhs Fifty Two Thousand Only)** and the earnest money deposit will be **Rs. 10,25,200/- (Rs. Ten Lakhs Twenty Five**





Thousand Two Hundred Only) The Earnest Money Deposit shall be deposited on or before **11/01/2023** by 5.00_pm.

An extent of 239.89 sq. Yards or 200.57 sq. mtrs of vacant residential site bearing Demarcation No.50/B, Block no-11,VLT Assessment no.10806 situated in Koretepadu, Municipal Corporation area, Guntur, Koretepadu sub registry, Guntur District being bounded by

East: Property of Nandikattu Bharathi : 71.4ft;
South: 30feet width Bazar: 30.6ft;
West: Property of Moturi Anil Kumar: 70.3ft;
North: Property of Nandikattu Bharathi: 30.6ft;

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website or may contact Manager, NTR CIRCLE VIJAYAWADA BRANCH Canara Bank, **Ph. No. 0866 2495173, Cell: 9440905173** during office hours on any working day.

Date: 07/12/2022

Place: NTR CIRCLE VIJAYAWADA BRANCH



कृते केनरा बैंक For CANARA BANK


प्रौढकृत अधिकारी / Authorised Officer

एन.टी.आर. सर्कल, विजयवाडा
NTR Circle, VIJAYAWADA-10
Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07/12/2022

1. Name and Address of the Secured Creditor:	CANARABANK, NTR CIRCLE VIJAYAWADA
2. Name and Address of the Borrower(s)/Guarantors:	1. M/s Nanna Infra Projects Pvt. Ltd. Managing Director: Mr. Moturi Anil Kumar Director: Mr. Moturi Ravi Kumar Director: Mr. Vasireddy Mrutyunjay Reddy D. No.54-20/9-2, Timmaraju Street, Srinagar Colony, Vijayawada – 520 008. Andhra Pradesh. 2.Mr. Moturi Anil Kumar, S/o Moturi Satyanarayana, Door No.: 54-14/8-31A, Plot No. 2, 3rd lane, Bharathi Nagar, Vijayawada – 520008. Mob.: 9703501418 3.Mr. Moturi Ravi Kumar, S/o M Satyanarayana, Door No.:54-20/9, Srinagar Colony, Vijayawada – Mobile No.9885112345 4.Mr. Vasireddy Mrutyunjay Reddy S/o Surya Narayana Flat no 310,Brundavan Apartments, Nethaji Road, Patamata Lanka, Vijayawada-520010. Mobile No:9985000455 1.Mrs.Rayapati Mamatha W/o Ranga Rao Door No: 5-19-28,4th Lane, Lakshmi Puram, Guntur District, Andhra Pradesh.
3. Total liabilities as on 06/12/2022	Rs. 5,26,57,245.82p (Rs. Five Crore Twenty Six Lakhs Fifty Seven Thousand Two Hundred Forty Five Rupees And Eighty Two Paise Only) + Further interest and other charges
4. (a) Mode of Auction: (b) Details of Auction Service Provider: (c) Date & Time of Auction: (d) Portal of e- auction:	ONLINE M/s C1 India Ltd Date: 11/01/2023; Time 10:30 am -11.30 am (With unlimited extension of 5 minutes duration each till the conclusion of the sale) https://www.bankeauctions.com



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5. Details of Property/ies:	An extent of 236.33 sq. Yards or 197.60 sq.mtrs as per sale deed, & 169.00 sq.yards or 141.25 sq mts as per actual measurements of vacant residential site bearing Demarcation No.50/B, Block no-11, VLT Assessment no.10753 situated in Koretepadu, Municipal Corporation area, Guntur, Koretepadu sub registry, Guntur District being bounded by East: Property of Rayapati Mamatha; 70.3ft; South: 30 feet width Bazar; 30.6ft; West: Property of Nandikattu Bharathi;69.3ft; North: Property of Nandikattu Bharathi;30.6ft; (Note: It is observed that the south side dimension is reduced by 9 ft. Due to encroachment of neighbors on west side of the property. So actual site is 169.00 Sq. Yds) An extent of 239.89 sq. Yards or 200.52 sq.mtrs as per deed & 239.82 sq. yards or 200.52 sq.mtrs of vacant residential site bearing Demarcation No.50/B, Block no-11, VLT Assessment no.10806 situated in Koretepadu, Municipal Corporation area, Guntur, Koretepadu sub registry, Guntur District being bounded by East: Property of Nandikattu Bharathi;71.4ft; South: 30feet width Bazar;30.6ft; West: Property of Moturi Anil Kumar;70.3ft; North: Property of Nandikattu Bharathi;30.6ft;						
6. Property Reserve Price: EMD AMT:	<table> <tr> <th>Property 1</th><th>Property 2</th></tr> <tr> <td>Rs. 72,22,000/-</td><td>102,52,000/-</td></tr> <tr> <td>Rs. 7,22,200/-</td><td>10,25,200/-</td></tr> </table>	Property 1	Property 2	Rs. 72,22,000/-	102,52,000/-	Rs. 7,22,200/-	10,25,200/-
Property 1	Property 2						
Rs. 72,22,000/-	102,52,000/-						
Rs. 7,22,200/-	10,25,200/-						
7. Last date of Deposit of EMD Amount:	On or Before 11/01/2023 by 5.00 P.M						

Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website **www.bankeauctions.com**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, On **11/01/2023** before **5.00PM**.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **NTR CIRCLE VIJAYAWADA**





Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **NTR CIRCLE VIJAYAWADA** Branch, A/c No. **209272434** IFSC Code: **CNRB0013751** on or before **11/01/2023** by **5.00 pm**.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s C1 India Ltd**, <https://www.bankeauctions.com> and contact Person for **Andhra Pradesh Region**: Name: **P.Dharani Krishna**, Mobile : **9948182222**, Email id andhra@c1india.com , Support & Backup Office: Support Team, Contact No **Landline :- 0124-4302021/22/23/24**, Mobile : **+91-7291981124 / 1125 /1126**

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **11/01/2023** (date) **5.00 PM**, to Canara Bank, **NTR CIRCLE VIJAYAWADA** Branch, by hand or by email.

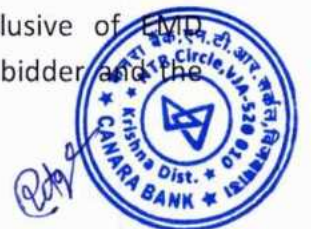
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s C1 India Ltd**, <https://www.bankeauctions.com> and contact Person for **Andhra Pradesh Region**: Name: **P: Dharani Krishna**, Mobile : **9948182222**, Email id : andhra@c1india.com, Support & Backup Office : Support Team, Contact No **Landline :- 0124-4302021/22/23/24**, Mobile : **+91-7291981124 / 1125 /1126**

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD Shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.25,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the



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balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

- k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and Conditions of the e – auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or NTR CIRCLE VIJAYAWADA branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Manager, Canara Bank, NTR CIRCLE VIJAYAWADA Branch (Ph. No 0866 2495173, cell 9440905173) e-mail .OR the service provider M/s C1 India Ltd, <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region: Name: P: Dharani Krishna, Mobile: 9948182222, Email id: andhra@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 /1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to Circumvent such situation and are able to participate in the auction successfully.

Place: NTR CIRCLE VIJAYAWADA

Date: 07/12/2022



कृते केनरा बैंक For CANARA BANK

[Signature]
प्रीधकृत अधिकारी / Authorised Officer

Authorised Officer
NTR Circle, VIJAYAWADA-10
Canara Bank

[Signature]